GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1940
ANSWERED ON:15.03.2002
WORLD BANK ASSISTANCE TO MAHARASHTRA
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a): whether the World Bank and the Confederation of Indian Industry (CII) have in a recently conducted study come to the conclusion that Maharashtra has the best investment climate among all the Indian States;

(b): if so, whether the World Bank have agreed to extend financial assistance to the Government of Maharashtra for further development of infrastructure for setting up new industrial units; and

(c): if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (SHRI BALASAHEB VIKHE PATIL):

(a): Yes Sir. The World Bank in collaboration with Confederation of Indian Industry (CII) surveyed 1099 manufacturing companies in 4 major sector across 10 Indian States and concluded that Maharashtra alongwith Gujarat have the best investment climate among all Indian States.

(b)&(c): The World Bank has not committed to extend any financial assistance to Government of Maharashtra for further development of infrastructure for setting up of new industrial units based on this report.